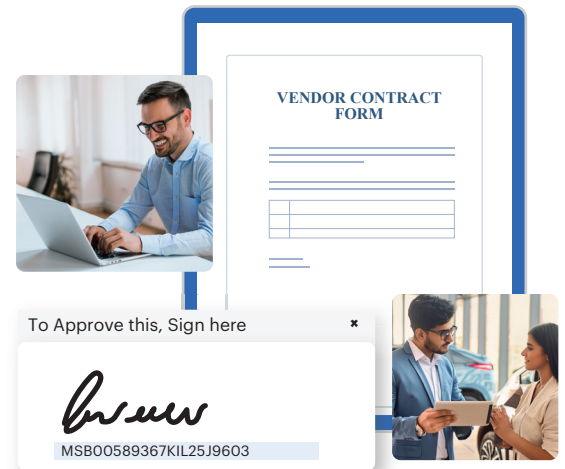


Bid Farewell to Manual, Expensive Vendor Contracting Workflows

Inefficient vendor contracting processes pose challenges for procurement teams, hindering efforts to expedite deal cycles, mitigate risks, and support a robust supplier network. Market fluctuations can exacerbate these inefficiencies, straining workflows and sometimes halting procurement processes altogether. However, with a digital agreement platform like MSB Docs, procurement teams can revolutionize vendor contracting, creating an efficient, structured process that minimizes risk exposure, enhances contract visibility, saves time and money, and maximizes the utilization of existing technology.



Mitigate Exposure to Business and Legal Risks

- ▶ Leverage capabilities within the application to search contracts for specific terms, ensuring compliance with data privacy regulations and managing risks associated with third-party agreements. Eliminate errors linked with manual work.

Enhance Contract Visibility and Extract Insights

- ▶ Access a centralized repository of all agreements and utilize intelligent search capabilities to extract essential information. Set reminders for renewals contract signing effortlessly.

Save Time and Money

- ▶ Accelerate the entire contracting process, from preparation to review to final signing. Efficiently review key clauses to ensure favorable terms and never miss renewal or expiration dates.

Maximize Existing Technology Investments

- ▶ Increase procurement's value by integrating an easy-to-integrate agreement system, reducing and containing procurement technology stack costs. Leverage technology investments across the supply chain and various organizational functions.

Vendor Contracting with MSB Docs

Vendor contracting inefficiencies result in significant losses for procurement teams. MSB Docs transforms slow, manual vendor contracting processes into efficient operations that prevent revenue leakage, expedite legal and compliance reviews, and optimize supply chain management.

Key Components:



eSignature:

Capture signatures for supplier agreements quickly and securely from any device, maintaining a complete audit trail.



Seamlessly integrate MSB Docs with existing tools and systems using pre-built integrations, including SAP Ariba and others.



Collab:

Automate workflows, collaboration, and a centralized repository.



Find:

Search agreements using advanced search capabilities.

Use Cases:

Strategic sourcing

Nondisclosure agreements
(NDAs)

RFx processes

Contract risk analyses

Vendor negotiations and
contract execution

Third-party agreements

Vendor management

Renewal modeling

Mergers and acquisitions
(M&A)

And more...

With MSB Docs, streamline your vendor contracting processes and unlock the full potential of your procurement operations.

Results Achieved with MSB Docs



Automation:

Streamlined frequent analysis questions, significantly reducing manual workload.



Mitigated Over 20 Risk Points:

Detected critical contracts that posed substantial risk to the company.



Identified 60 High-Risk Contracts:

Detected critical contracts that posed substantial risk to the company.



Renegotiated Key Terms:

Improved more than 5 critical value terms with top suppliers, enhancing contract outcomes.